

Message Text

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ACTION EB-07

INFO OCT-01 ARA-10 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05
CEA-01 CIAE-00 COME-00 EPG-02 DODE-00 FPC-01 H-01
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07
/110 W

-----140115Z 056104 /73

R 131627Z JUN 77
FM AMEMBASSY NASSAU
TO SECSTATE WASHDC 9417
AMEMBASSY TRIPOLI

CONFIDENTIAL NASSAU 0820

E.O. 11652: GDS
TAGS: ENRG LY BF BBAK PFOR
SUBJ: BORCO AND LIBYAN OIL

REF: TRIPOLI 0711

1. BORCO IS CURRENTLY REFINING BETWEEN APPROXIMATELY FIFTY THOUSAND AND ONE HUNDRED THOUSAND BARRELS OF LIBYAN CRUDE OIL PER DAY AND THE MAJORITY OF THE REFINED PRODUCT IS EXPORTED TO THE U.S. IN TOTAL BORCO IS REFINING ABOUT THREE HUNDRED AND TWENTY THOUSAND BARRELS DAILY WHICH IS THE HIGHEST INPUT SINCE IT OPENED FIVE YEARS AGO ALTHOUGH IT HAS A FIVE HUNDRED THOUSAND BARREL PER DAY CAPACITY. NO LIBYAN CRUDE IS BEING TRANSSHIPPED THROUGH BORCO.

2. FYI: BORCO - BAHAMAS OIL REF NING CO. - IS OWNED APPROXIMATELY 65/35 BY GRAND BAHAMA PETROLEUM CO. LTD., A WHOLLY OWNED SUBSIDIARY OF NEW ENGLAND PETROLEUM CORPORATION AND BY CHEVRON OIL (BAHAMAS) LTD., A WHOLLY OWNED SUBSIDIARY OF STANDARD OIL OF CALIFORNIA. HOWEVER, CHEVRON OWNS IN ADDITION ONE HUNDRED PERCENT OF THE FUEL OIL DESULPHERIZATION

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PLANT AND THE CRUDE OIL TRANSSHIPPING FACILITIES ASSOCIATED WITH THE REFINERY. THE DESULPHERIZATION PLANT, BUILT AT A COST OF ONE HUNDRED MILLION DOLLARS AND COMPLETED TWO YEARS AGO, HAS NOT AS YET BEEN PUT INTO OPERATION.

3. ACCORDING TO RELIABLE SOURCES IN FREEPORT SEVERAL

COMPANIES INCLUDING STANDARD OF CALIFORNIA AND
ASHLAND OF OHIO WOULD BE INTERESTED IN PURCHASING
NEPCO'S SHARE OF THE OPERATION AND THEY DO NOT ANTICIPATE
ANY LIBYAN PARTICIPATION OR TAKE-OVER OF NEPCO.

TAYLOR

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, PETROLEUM INDUSTRY, PETROLEUM REFINING
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
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Handling Restrictions: n/a
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Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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TAGS: ENRG, BBAK, PFOR, LY, BF, US, BORCO, BAHAMAS OIL REFINING CO
To: STATE TRIPOLI
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/8f2c4f7e-c288-dd11-92da-001cc4696bcc
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